QUESTIONS & ANSWERS

Important Changes

On 1 January 2027, we are making changes to the following funds in our UK OEIC fund range:

- CT Universal MAP Defensive Fund
- CT Universal MAP Cautious Fund
- CT Universal MAP Balanced Fund
- CT Universal MAP Growth Fund
- CT Universal MAP Adventurous Fund
- CT Universal MAP Income Fund

(together the “CT Universal MAP Funds”)

- CT Sustainable Universal MAP Cautious Fund
- CT Sustainable Universal MAP Balanced Fund
- CT Sustainable Universal MAP Growth Fund
- CT Sustainable Universal MAP Adventurous Fund

(together, the “CT Sustainable Universal MAP Funds”)

1. What is changing?

On 1 January 2027 (the "Effective Date"), we will be updating the Funds' investment objectives and policies.
These changes are designed to improve clarity, consistency and transparency by providing additional information about the Funds' objectives and the way in which they are managed. There will be no change to the risk profiles of the Funds or to the outcomes that investors should expect from their investment.

1.1 Investment objective changes

We are making minor amendments to the wording of the investment objectives of the Funds. These changes are intended to improve clarity and consistency across the CT Universal MAP Funds and CT Sustainable Universal MAP Funds ranges. They do not change the intended outcomes of the Funds. The amendments simply provide a clearer description of each Fund's existing investment objective.

1.2 Investment policy changes

We are updating the investment policies of the Funds to provide investors with additional information about certain aspects of the way in which the Funds are currently managed.

These amendments are intended to provide greater transparency regarding the existing investment process and risk characteristics of the Funds, while ensuring that the asset allocation parameters continue to allow the Funds to maintain their stated risk profiles. None of the amendments represent a change to the overall investment strategy, investment approach, risk profile or intended outcomes of any Fund. There will be no material changes to the portfolios of the Funds as a result of these amendments.

The changes being made to the investment policies are set out below.

a. Further information on the way investments are selected for the Funds

Each of the Funds is already managed to a particular risk profile, as included within the investment objectives. The investment decisions made for each Fund have been, and will continue to be, driven by that Fund's investment objective and risk profile.

However, we are revising the investment policies to include further information for investors on how each Fund seeks to maintain its stated risk profile, including details on the portfolio construction methodology used by the Investment Manager. In particular, the investment policies will include additional detail regarding the Investment Manager's Strategic Asset Allocation ("SAA") model, which helps determine the appropriate combination of investments for each Fund in line with its overall risk profile.

The revised investment policies will also include an indicative long-term volatility range for each Fund. The volatility range is reflective of each Fund's overall risk profile and is intended to help investors understand the Funds' relative risk positioning. The volatility range of each Fund is an anticipated outcome of the Investment Manager's SAA model and the Funds are not, and have not previously been, managed to achieve or remain within it. Actual volatility may be higher or lower.

b. Equity allocation range updates

Fund	Current equity range (%)	New equity range (%)
CT Universal MAP Balanced Fund	30 - 70	35 - 75
CT Sustainable Universal MAP Balanced Fund	30 - 70	35 - 75
CT Universal MAP Income Fund	30 - 70	35 - 75
CT Universal MAP Growth Fund	40 - 80	50 - 90
CT Sustainable Universal MAP Growth Fund	40 - 80	50 - 90

While the Funds have always invested within the current equity ranges, the Investment Manager's SAA model has determined that a slightly increased ability to invest in equities would be better aligned with the overall risk profile of each Fund.

As such, we believe it is prudent to revise the ranges to allow the Investment Manager the flexibility to allocate a slightly higher proportion of the Funds to equity investments where market conditions support this within the Funds' existing risk profiles.

We will not be changing the equity allocations for any of the Funds not listed in the table above.

2. When are the changes being made?

The changes to the Funds will take effect on 1 January 2027 (the "Effective Date").

3. Why are the changes being made?

We regularly review our range of funds to ensure they continue to meet the needs of our investors and remain appropriate in the current marketplace. Following our latest review, we will be updating the Funds' investment objectives and policies.
These changes are designed to improve clarity, consistency and transparency by providing additional information about the Funds' objectives and the way in which they are managed. There will be no change to the risk profiles of the Funds or to the outcomes that investors should expect from their investment.

4. Will there be an impact on the fees I pay?

There will be no changes to the fees you pay. Columbia Threadneedle Investments will cover all costs related to these changes.

5. Which classes and ISINs[1] are impacted by the changes?

Fund Name	Share Class Code	ISIN (Share Class)
CT Universal MAP Adventurous Fund	3 Accumulation	GB00BK5Z9F76
CT Universal MAP Adventurous Fund	C Accumulation	GB00BK5Z9G83
CT Universal MAP Balanced Fund	3 Accumulation	GB00BF99VZ45
CT Universal MAP Balanced Fund	C Accumulation	GB00BF99W060

[1] ISIN stands for international securities identification number and is a 12 digit code we use to identify specific share classes in our funds

CT Universal MAP Cautious Fund	3 Accumulation	GB00BF99VX21
CT Universal MAP Cautious Fund	C Accumulation	GB00BF99VY38
CT Universal MAP Defensive Fund	3 Accumulation	GB00BK5Z9C46
CT Universal MAP Defensive Fund	C Accumulation	GB00BK5Z9D52
CT Universal MAP Growth Fund	3 Accumulation	GB00BF99W177
CT Universal MAP Growth Fund	C Accumulation	GB00BF99W284
CT Universal MAP Income Fund	3 Accumulation	GB00BK5Z9H90
CT Universal MAP Income Fund	C Accumulation	GB00BK5ZC697
CT Universal MAP Income Fund	3 Income	GB00BK5ZC705
CT Universal MAP Income Fund	C Income	GB00BK5ZC812
CT Sustainable Universal MAP Adventurous Fund	3 Accumulation	GB00BMW8RG00
CT Sustainable Universal MAP Adventurous Fund	C Accumulation	GB00BMW8RH17
CT Sustainable Universal MAP Balanced Fund	3 Accumulation	GB00BKV44753
CT Sustainable Universal MAP Balanced Fund	C Accumulation	GB00BKV44860
CT Sustainable Universal MAP Cautious Fund	3 Accumulation	GB00BKV44530
CT Sustainable Universal MAP Cautious Fund	C Accumulation	GB00BKV44647
CT Sustainable Universal MAP Growth Fund	3 Accumulation	GB00BKV44977
CT Sustainable Universal MAP Growth Fund	C Accumulation	GB00BKV44B91

6. What action do I need to take?

You do not need to take any action as a result of these changes. They will take effect automatically on the Effective Date.

7. What can I do if I disagree with the changes?

We believe these changes are in the best interests of investors as they provide greater clarity and transparency regarding the Funds and how they are managed as well as providing for a more future-proofed allocation to equities. If you feel that your investment no longer meets your needs, you may redeem your shares, transfer your investment to another provider or switch into another eligible fund within our range, free of charge. Please speak to your financial adviser before taking any action as we are unable to provide financial or tax advice.

8. Who should I contact if I want to find out more?

If you have any questions regarding the shareholder letter or would like more information regarding any of your investments with us, please contact your financial adviser or telephone us on 0330 123 3798 or +44 1268 44 3902 if you're calling from outside the UK. We're here to help from 9:00am to 5:00pm, Monday to Friday (UK time). Alternatively, you can email us at account.enquiries@columbiathreadneedle.com. Please note that we are unable to provide financial or tax advice.

If you are unsure about your investment you should speak to a financial adviser. If you are based in the UK, you can find one in your area by visiting www.unbiased.co.uk. Please note we do not endorse individual advisers on the site.

For further information visit
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